

Project Risk Management Implementation Services

New Product Dynamics offers three general types of service to launch organizations toward applying project risk management to their projects.* We describe each type below, then contrast them in the table that follows.

Introduction to Project Risk Management

This is a one-day program comprising two sessions for distinct audiences:

- A five-hour workshop introducing project managers and project teams to the five-step project risk management process with limited hands-on practice in the technique (limited to thirty participants, due to its hands-on nature).
- A two-hour “executive” seminar providing an overview of the process and advice on implementing it within an organization (intended for those overseeing projects or with an external role on projects, such as finance, human resources, or quality).

Training in Project Risk Management

This option is a two-day workshop specifically for project managers and teams (multiple teams, normally). The workshop affords them in-depth practice in the five-step project-risk-management process using a case-study project. The case-study project may be either

- A generic project that is rich in project risks (a robotic lawn mower)
- A client-supplied project, with the understanding that
 - The client provides the background material on the project in a form that the class can understand the project to the level of assessing its risks
 - The whole class works on the same project
 - This case-study project is primarily intended for learning the skills involved, not for managing the risks on the project, that is, much of the work will likely have to be revisited if the team desires to actually manage the risks on this project.

Implementing Project Risk Management

The three parts of this program work together to establish a project-risk-management process in the host organization. The three parts are

- A two-day workshop, as described above, except that participants would all be from one pilot project team, which will be the focus of the whole program
- One day of actual implementation on the client’s pilot project (Steps 1 through 4 of the five-step process)
- One day of follow-up about a month later (Step 5):
 - Prepare coach and the pilot team for a review (about 3 hours)
 - Present an executive seminar to train management in the methodology so that they can be effective reviewers and assess how they wish to roll out the methodology (about 2 hours)
 - Facilitate an actual pilot project risk management review session with management (approximately 1 hour)
 - Lead a closing session with management, including next steps (roughly 2 hours)

	Introduction to Project Risk Management	Training in Project Risk Management	Implementing Project Risk Management
Objective	Introduce project teams, project managers, and other managers to the project risk management methodology so that they can assess how they prefer to implement it	Train an assortment of team members and project managers (one or more projects) in the 5-step methodology so that they can apply it to their projects	Initiate implementation of the process in an organization by training one (pilot) project team, guiding them through implementation of their project, and training management in playing their role
Benefits	<ul style="list-style-type: none"> • Gives both teams and management a thorough understanding of the methodology and its benefits and shortcomings so that they can proceed wisely with implementation • Requires minimal time commitment (2 hours or 5 hours) • Faster and more focused than reading the book, <i>Proactive Risk Management</i> 	<ul style="list-style-type: none"> • Provides the hands-on experience needed to assimilate the technique • Exposes multiple teams to basic project risk management skills • Compared with public workshops, protects proprietary information and allows customization to the organization's culture and processes 	<ul style="list-style-type: none"> • Provides the hands-on experience needed to assimilate the technique • Demonstrates exactly how the methodology works for the pilot project • Customizable to the organization's culture and processes • Provides an ideal launch of an organization-wide project risk management process
Limitations	<ul style="list-style-type: none"> • Without substantial further steps, will not lead to improvement • By itself, can contribute to "management fad of the month" syndrome 	<ul style="list-style-type: none"> • Most effective only if quickly followed up with application to an actual project • No explicit corporate commitment to implement the process 	<ul style="list-style-type: none"> • Limited to one project initially • Limited exposure to those outside of the pilot project

* These are only *general* offerings to simplify comparing them. Please keep in mind that all actual engagements involve at least some modification of these general offerings, and be creative in finding a combination that suits you best.